WALKER TOWNSHIP HUNTINGDON COUNTY, PENNSYLVANIA

A RESOLUTION ASSESSING A REAL ESTATE TAX BEGINNING JANUARY 1, 2024

RESOLUTION NUMBER 10-17-23(A)

WHEREAS, Walker Township (the "Township") is a second class township organized under the laws of the Commonwealth of Pennsylvania; and

WHEREAS, pursuant to Section 3205(7) of the Pennsylvania Second Class Township Code, the Township is authorized by resolution to assess real estate tax for the purpose of paying interest and principal on approved debt; and

WHEREAS, the Township has incurred approved debt through Community State Bank, said debt being used for capital improvements to the Township garage and building a new municipal building; and

WHEREAS, the debt service for the Community State Bank loan will be paid for by an assessment of a real estate tax, said tax to stay in place until the Community State Bank debt is paid in full.

NOW THEREFORE, BE IT RESOLVED as follows:

- 1. Effective January 1, 2024, a real estate tax of 3.5 mills is hereby assessed. The rate of taxation shall be \$0.0350 per \$100.00 of assessed valuation of taxable property.
- 2. Proceeds from this tax assessment shall be kept in a segregated account and used solely for the purpose of repaying the outstanding debt owing to Community State Bank, said debt proceeds being used for the Township's capital improvements project.
- 3. This tax millage assessment will not be renewed the year following the year when the Community State Bank debt is paid in full.

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DULY ADOPTED by the Board of Supervisors of Walker, this 17th day of October, 2023, in lawful session duly assembled.

WALKER TOWNSHIP

Chairman

Supervisor

Supervisor